

Press Release

INCOTEC REACHES AN AGREEMENT WITH LANTMÄNNEN TO ACQUIRE SEEDGARD (THERMOSEED).

Incotec and Lantmännen have agreed on the sale of SeedGard in Uppsala (Sweden) to Incotec. The companies have agreed that Incotec will take a 49% stake of the Company with an option to buy the remaining 51% within 2 years.

SeedGard has developed a very sophisticated patented seed disinfection method using hot air that is successfully being used by Lantmännen on a large scale on cereal seeds in Sweden.

Incotec has received the exclusive worldwide rights to further develop and market the technology for vegetable and flower seeds. In the mean time Incotec will start promoting the technology to the agronomic market worldwide except the Scandinavia and Baltic countries, which will be handled by Lantmännen

Peter Annas, manager, Seed Treatment, Lantmännen Lantbruk, "We are very pleased with this partnership with Incotec and we believe that this will give an enormous boost to the global use of this very successful method to remove seed borne pathogens from all kind of seeds. We are happy that Incotec is our partner to further improve and add value to this technology and we believe our growers will see the benefits from this cooperation very soon".

JanWillem Breukink, CEO and President of Incotec Group BV, "We are impressed by the technology developed by SeedGard. It is a technology that is 100% environmental friendly and very suited for a sustainable agriculture. Seed disinfection is one of our main targets in research and this technology fits very well in our existing product portfolio".

Kenneth Alness, Chairman of the board of SeedGard " We are exited to start working with Incotec. We have build many years of experiences with this technology and with the know how and support of Incotec we believe that we expand our business very fast".

Incotec is the leading seed technologies service provider in vegetable, agronomic, tobacco and flower seeds, with facilities in Australia, Japan, China, India, Europe, Brazil and the USA. Incotec has more then 280 employees working at the different Incotec locations where of 35 people within Research & Development. Innovation, sustainability, consistent quality and service are the key elements of success for this company. For more information please have a look at www.incotec.com

Facts/Lantmännen Lantbruk

Lantmännen is one of the largest groups in the food, energy, and agricultural industries in the Nordic region. Lantmännen is owned by 42,000 Swedish farmers, has around 13,000 employees, operates in 19 countries and has a turnover of SEK 36 billion. The business area Lantmännen Lantbruk develops and offers products and services, for crop, grain and livestock production, that contributes to creating an agriculture that is strong and competitive. Please read more at www.lantmannen.com

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